

CHECKING ACCOUNT AGREEMENT
(continued from front)

(c) The Credit Union may pay a check on whatever day it is presented for payment, however, the Credit Union is not obligated to pay a share draft on which the date is more than six months old.

(d) When paid, checks become the property of the Credit Union and will not be returned with the periodic statement of this Account, unless requested by me/us for a monthly fee of \$3.00.

(e) Except for negligence, the Credit Union is not liable for any action it takes regarding the payment or nonpayment of a check.

(f) Any objection respecting any item shown on a periodic statement of this Account is waived unless made in writing to the Credit Union before the end of 60 days after the statement is mailed.

(g) This Account is subject to such other terms, conditions and service charges the Credit Union may establish from time to time.

(h) If this Agreement is signed by more than one person, the persons signing below shall be the joint owners of this Account which, in that event, shall be subject to the additional terms and conditions printed below.

(i) Continuous overdrafting will close your share draft account.

Additional Terms and Conditions

In the event that any of the undersigned writes a check which would result in this Share Draft Account being overdrawn, unless otherwise indicated, the share draft(s) in question constitute a signed request for the transfer of funds to come first from the Regular Share Account up to six times per month, then second from the Overdraft Protection Line-of-Credit to pay such draft(s). Member must apply for Overdraft Protection Line-of-Credit.

(Joint Share Draft Checking Account Agreement)

The Credit Union is hereby authorized to recognize any of the signatures subscribed below in the payment of funds or the transaction of any business for this account. The joint owners of this account hereby agree with each other and with the Credit Union that all sums now paid in on this account, or heretofore or hereafter paid in on this account by any or all of said joint owners to their credit as such joint owners with all accumulations thereon, are and shall be owned by them jointly, with right of survivorship and be subject to the withdrawal or receipt of any of them, and payment to any of them or the survivor or survivors shall be valid and discharge the Credit Union from any liability for such payment.

The right or authority of the Credit Union under this agreement shall not be changed or terminated by said owners, or any of them except by written notice to the Credit Union which shall not affect transactions theretofore made.

Signature (1) _____

Signature (2) _____

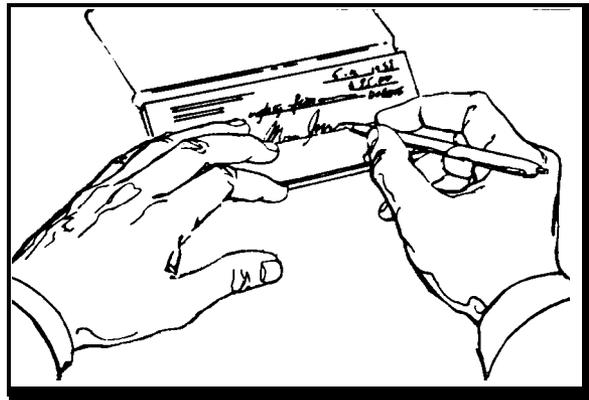
Date _____, 19 _____



**Veterans Administration Central
 Federal Credit Union**
 810 Vermont Avenue, N.W. (831)
 Washington, D.C. 20420
 Branches: Washington, D.C. • Brooklyn, NY • Albany, NY • Philadelphia, PA

**BECAUSE EXCELLENCE
 IS WHAT YOU EXPECT:**

- **No Fee to Open**
- **No Deposit Fee**
- **50 Free Starter Share Drafts When You Become a Member**
- **No Minimum Balance Required**
- **Worldwide ATM Services**
- **Free Personal Branch Home Banking**
- **Free Telephone Response Service**
- **Direct Deposit and Payroll Deduction**
- **No Per-Share Draft Fee**
- **Instant Share Draft Copies**
- **Receive Your Canceled Share Drafts**
- **Overdraft Protection**
- **Insured Savings**



Because Excellence Is What

■ THE ULTIMATE IN FLEXIBILITY, CONVENIENCE AND SAFETY

VA CENTRAL FCU has combined convenience, flexibility, savings and security into our Share Draft Checking Account. Even if you are not near a VA CENTRAL branch office, you may open your Share Draft Checking Account by mail and have around-the-clock access to your account across town or across the globe. Just consider some of our benefits:

FLEXIBILITY: No fee or minimum balance is required to open or maintain your Share Draft Checking Account and you can write unlimited checks with no fees. You also receive 50 free starter share drafts when you become a VA CENTRAL FCU member.

SAFETY: No one has ever lost a penny placed in a federally insured credit union, which we are. If the safety of your money is a concern for you, then your most logical choice is to trust it with VA CENTRAL Federal Credit Union.

■ OPENING YOUR SHARE DRAFT CHECKING ACCOUNT

Once your Membership account is established, you may open your VA CENTRAL Share Draft account. Your Share Draft account may be a joint account, requiring the joint owner to sign your Membership card and the attached Share Draft Agreement. The name of the joint owner may also appear on your checks.

■ WORLDWIDE ATM SERVICE

For your convenience, VA CENTRAL FCU is part of THE EXCHANGE and PLUS ATM networks. You may withdraw cash 24 hours a day at over 80,000 PLUS locations anywhere in the world! Just call 1-800-THE-PLUS for the nearest PLUS machine location.

Full-service is offered *free of charge* at all VA CENTRAL's credit union-owned ATMs. Make cash withdrawals and get balances 24-hours a day with no fees!

■ CU CALL TELEPHONE RESPONSE

From the privacy of your home or office, you can get balances, verify deposits, transfer funds, make payments, make check withdrawals and reconcile your account with CU CALL Telephone Teller. CU CALL is operational 24-hours a day and is *absolutely free*. Sign up for CU CALL at our branch offices or apply by phone.

■ SHARE DRAFT COPIES

With our duplicate share drafts, a copy of each share draft you write remains in your checkbook. This convenient feature comes in handy at income tax time and also helps you reconcile your account each month.

If you prefer, you may choose to have your canceled Share Drafts returned to you each month for a small monthly fee. Just call us for the service.

You Expect.

■ DIRECT DEPOSIT and PAYROLL DEDUCTION

To keep your paycheck safe, you may have your entire paycheck go into your Share Draft Checking Account with Direct Deposit. We accept all payrolls including Social Security and retirement benefits. Payroll Deduction allows any portion of your paycheck to be deposited to your account.

■ OVERDRAFT PROTECTION

No one likes to bounce a check. That's why we will automatically transfer funds from your share savings account to your Share Draft Checking Account up to six times per month to cover your overdrafts - free of charge.

For extra coverage, you may apply for Overdraft Protection and use it to cover your overdrafts or use it as an instant loan. Advances are done automatically from your Overdraft Protection Line-of-Credit to your Share Draft account in \$100 increments.

■ STOP PAYMENTS

You may request to stop a share draft or a series of share drafts that you have written or lost before they clear your account. Simply call our office to request a stop payment and be sure you have the share draft number(s) you wish to stop.



(Please print)

Name (1) _____

SS # _____ Account # _____

Name (2) _____

SS # _____

Street _____

City _____

State _____ Zip _____

Daytime Phone No. () _____

Evening Phone No. () _____

SHARE DRAFT AGREEMENT

I/We hereby authorize the VA CENTRAL Federal Credit Union (the Credit Union) to establish this Share Draft Checking Account (Account) for me/us. The Credit Union is authorized to pay checks signed by me (or by any of us) and to charge all such payments against the balance in this Account.

It is further agreed that:

(a) Only checks and other methods approved by the Credit Union may be used to make withdrawals from this Account.

(b) The Credit Union is under no obligation to pay a check that exceeds the fully paid and collected balance in this Account; the Credit Union may, however, pay such checks and transfer shares to this Account in the amount of the resulting overdraft, plus a service charge, from any other regular share account from which any of the undersigned is then eligible to withdraw shares.