

**Assistant Secretary for Management
Action Item**

Subject: Approval of four new policy chapters (listed below) in accordance with the Financial Policy Improvement Initiative (FPII).

VOL	CH	Title
XII	1C	Compromise of Debts
i XII	1F	Administrative Wage Garnishment
XII	2	Federal Accounts Receivable
XII	3	Freedom of Information Act Fees

Discussion: The Financial Policy Steering Committee voted and approved the four new policy chapters forwarded by the Financial Policy Working Group and recommended CFO approval.

Volume XII, Chapter 1 C, *Compromise of Debts*, discusses how and when VA may exercise compromise authority for debts not exceeding \$100,000, exclusive of interest, penalties, and administration costs (any higher amount must be authorized by the U.S. Attorney General).

Volume XII, Chapter 1 F, *Administrative Wage Garnishment*, discusses how and when VA may suspend collection action on debts equal to or less than \$100,000.

Volume XII, Chapter 2, *Federal Accounts Receivable*, discusses how and when VA may exercise debt collection authority on Federal accounts receivable in accordance with GAO's Principles of Federal Appropriation Law.

Volume XII, Chapter 3, *Freedom of Information Act Fees*, discusses how and when VA will collect FOIA fees when the cost of collecting the fee is equal to or less than the fee itself.

Recommendation: Approve four new policy chapters and sign indicating approval below.

Approved:

/s/
Assistant Secretary for Management

2/22/2010
Date