Executive in Charge, Office of Management
Action Item

SUBJECT: Approval of one updated and three new financial policy chapters.

Vol.	Ch.	Title
II	1A	VA Accounting Structure
X	3	Grant Funding Availability Announcement Process
X	4	Grants Application Review and Awards
XII	5	VA Medical Care Debts

DISCUSSION: The Financial Policy Steering Committee voted, approved, and recommended CFO approval of the following policy chapters:

- Volume II, Chapter 1A, *VA Accounting Structure*, establishes VA financial policy and procedures for accounting classification structure and information used to meet government-wide reporting and financial requirements.

- Volume X, Chapter 3, *Grant Funding Availability Announcement Process*, discusses the VA policy for developing and issuing information about funding opportunities under VA discretionary grant programs and the application submission deadlines.

- Volume X, Chapter 4, *Grants Application Review and Awards*, establishes VA financial policy and procedures for the grants process involving application, review and award.

- Volume XII, Chapter 5, *VA Medical Care Debts*, discusses VA policy for the collection of debts owed to VA as a result of the receipt of medical care or services from VA that are deposited to the Medical Care Collections Fund (MCCF).

RECOMMENDATION: Approve the one updated and three new financial policy chapters by signing below.

Approved:

/S/ 05/29/12

W. Todd Grams
Executive in Charge, Office of
Management, and Chief Financial Officer

Date