Executive in Charge, Office of Management
Action Item

SUBJECT: Approval of one updated financial policy chapters.

Vol.	Ch.	Title
X	4	Grants: Application Review and Award Process

DISCUSSION: The Financial Policy Steering Committee voted, approved, and recommended CFO approval of the following policy chapter:

- Volume X, Chapter 4, *Grants: Application Review and Award Process*, establishes VA policy for the grants process involving application, review and award. This policy addresses grant and cooperative agreement funding, appropriations authority, the Notice of Award (NoA), congressional liaison notification, assignment of payments, and policies for discretionary grant or cooperative agreement applications that must undergo an independent, objective review to be considered for funding.

NOTE: A summary of revisions to the chapter is attached.

RECOMMENDATION: Approve the updated financial policy chapter by signing below.

Approved:

/s/ Helen Tierney 10/31/2013
Helen Tierney Date
Executive in Charge, Office of Management,
and Chief Financial Officer