

FINANCIAL POLICY NOTIFICATION

Purpose: To notify the VA financial community of one updated chapter posted to the OFP website. We ask the Financial Policy Working Group and the Financial Policy Steering Committee members to disseminate policy updates to the field stations and facilities.

Chapters Overview: One chapter was updated during the month of January, 2016. Table below has the link to the volume and chapter on the [OFP Publications Website](#).

Volume and Chapter	Title	Approved Date
Vol. VII Ch. 9	Financial Reporting – Erroneous and Improper Payment Reporting under OMB Circular A-123, Appendix C	01/13/2016

Revisions:

Section	Revision
Entire Policy	Updated to incorporate October 2014 revisions to OMB Circular A-123, Appendix C; revised VA procedures; deleted Appendix F, Annual Reporting of Improper Payments; and introduced the new Improper Payments Remediation and Oversight Office.

Others:

One chapter, [Vol. XIII Ch. 4, Charges and Full Cost Recover](#), was recently reposted to the OFP website for corrections made to minor formatting errors in Appendix E, VHA Procedures for Self-certification Compliance.

Questions: Please forward any questions to the [OFP Accounting Policy](#) mailbox. The Office of Financial Policy, Accounting Policy Service welcomes your feedback on this and future notifications.