CONTENTS

1 – Message from VA’s Secretary

Management’s Discussion and Analysis

Page 3

5 – Mission and Organizational Structure
8 – Performance Goals, Objectives, and Results
19 – Analysis of Financial Statements and Stewardship Information
27 – Analysis of Systems, Controls, and Legal Compliance
27 – Management Assurances
32 – Summary of Internal Control Assessment
33 – Financial Systems Framework
35 – Forward-Looking Information
37 – Limitations of the Financial Statements

Financial Section

Page 38

40 – Message from VA’s Chief Financial Officer (CFO)
41 – Consolidated Financial Statements
41 – Balance Sheets
42 – Statement of Net Cost
43 – Statement of Changes in Net Position
45 – Statement of Budgetary Resources
47 – Notes to the Financial Statements
121 – Inspector General’s Transmittal Letter
124 – Independent Auditors’ Report
167 – VA Response to the Independent Auditors’ Report
168 – Required Supplementary Stewardship Information
175 – Required Supplementary Information

Other Information

Page 179

181 – Inspector General’s Management and Performance Challenges
221 – Summary of Financial Statement Audit and Management Assurances
223 – Payment Integrity
282 – Fraud Reduction Report
288 – Reduce the Footprint
290 – Civil Monetary Penalty Adjustment for Inflation
291 – Grants Oversight and New Efficiency Act Requirements

292 – Appendix A: Abbreviations and Acronyms
297 – Appendix B: VA Online