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## ABOUT THE AGENCY FINANCIAL REPORT

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The Department of Veterans Affairs (VA) Fiscal Year (FY) 2021 Agency Financial Report (AFR) provides fiscal and summary performance results that enable the President, Congress and the American people to assess our accomplishments for the reporting period October 1, 2020 through September 30, 2021. The AFR consists of three primary sections, as presented below. Each section within the AFR is introduced by a cover story that highlights one of Secretary McDonough's top agency priorities.

- *Management's Discussion and Analysis*: showcasing VA's mission, organizational structure and the dedicated work of VA employees in support of our Nation's Veterans. It provides an overview of financial results, summary-level performance information, management assurance regarding internal controls and forward-looking information.
- *Financial Section*: detailing the VA's financial position as of the fiscal year ended September 30, 2021. VA's FY 2021 audited financial statements and footnote disclosures are presented in this section, along with the results of the independent auditors' report.
- *Other Information*: containing the Office of Inspector General's (OIG) VA Management and Performance Challenges, a summary of financial statement audit and management assurances and Payment Integrity Information Act Reporting, among other requirements.

Pursuant to the Office of Management and Budget (OMB) Circular No. A-136, the Department chose to produce an AFR and an Annual Performance Plan and Report (APP&R). The FY 2021 APP&R will be provided along with the Congressional Budget Justification in March 2022 and will be available on the Department's website at [www.va.gov/performance/](http://www.va.gov/performance/).

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## FOR MORE INFORMATION

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Information about VA's programs is available at [www.va.gov](http://www.va.gov).

VA's AFR and Strategic Plan are available at [www.va.gov/performance](http://www.va.gov/performance).

VA's social media pages:



<https://www.facebook.com/VeteransAffairs>



<https://twitter.com/DeptVetAffairs/>



<http://www.blogs.va.gov/VAntage/>



<https://www.flickr.com/photos/VeteransAffairs/>



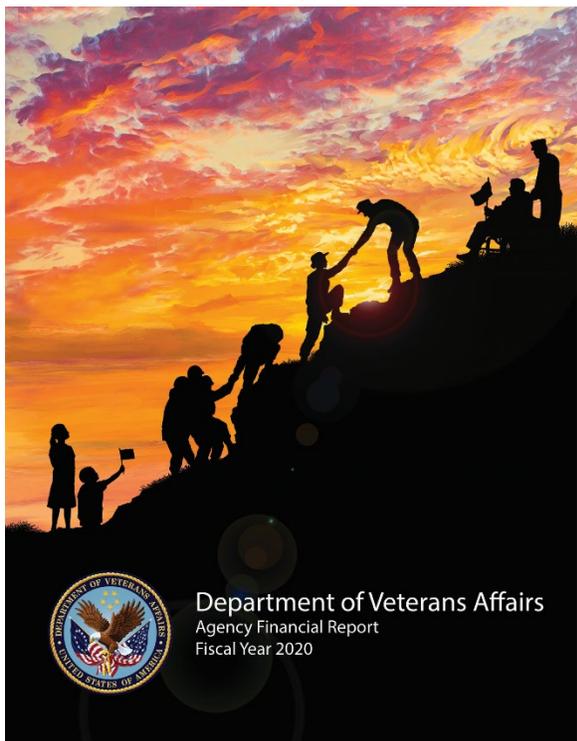
<https://www.youtube.com/user/DeptVetAffairs>



<https://www.instagram.com/deptvetaffairs/>

CERTIFICATE OF EXCELLENCE IN ACCOUNTABILITY REPORTING

VA is proud to announce that its FY 2020 AFR was awarded the Association of Government Accountants' (AGA) [Certificate of Excellence in Accountability Reporting](#) (CEAR) at a virtual ceremony held May 27, 2021. The CEAR is the highest form of recognition in Federal Government management reporting and FY 2020 is the second consecutive year in which VA has received this distinguished award. The CEAR Program was established by the AGA, in conjunction with the Chief Financial Officers Council and OMB to improve accountability through streamlined, effective reporting that clearly shows agency accomplishments with taxpayer dollars and the challenges that remain.



Certificate of Excellence in  
Accountability Reporting®

presented to the

**U.S. Department of Veterans Affairs**

in recognition of outstanding effort in preparing the  
Agency Financial Report for fiscal year 2020



*Diane L. Dudley*  
Diane L. Dudley, CGFM, CPA  
Chair, CEAR Board

*Ann M. Ebberts*  
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