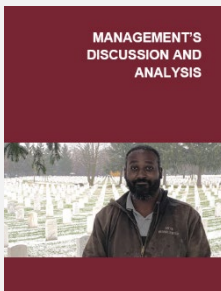


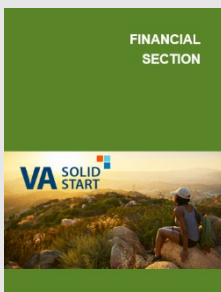
TABLE OF CONTENTS

**1 Message from VA's Secretary**

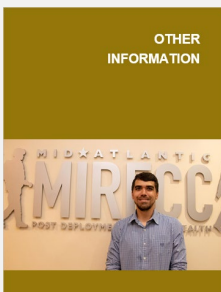
- 2 *About the Agency Financial Report*
- 3 *Certificate of Excellence in Accountability Reporting*

**4 Management's Discussion and Analysis**

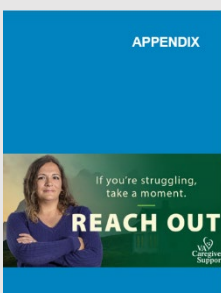
- 6 *Mission and Organizational Structure*
- 9 *Performance Goals, Objectives and Results*
- 20 *Analysis of the Financial Statements*
- 27 *Analysis of Systems, Controls and Legal Compliance*
- 27 *Management's Statement of Assurances*
- 33 *Financial Systems Framework*
- 35 *Forward-Looking Information*
- 36 *Spotlight on Climate Change*

**38 Financial Section**

- 40 *Message from VA's Chief Financial Officer (CFO)*
- 41 *Financial Statements*
- 47 *Notes to the Financial Statements*
- 116 *Required Supplementary Information (RSI)*
- 120 *Inspector General's Transmittal Letter*
- 124 *Independent Auditors' Report*

**156 Other Information**

- 158 *Inspector General's VA Management and Performance Challenges*
- 171 *Summary of Financial Statement Audit and Management Assurances*
- 172 *Payment Integrity Information Act Reporting*
- 173 *Civil Monetary Penalty Adjustment for Inflation*
- 174 *Grant Programs*

**176 Appendix**

- 178 *Abbreviations and Acronyms*
- 180 *VA Online*
- 181 *Acknowledgements*
- 182 *VA by the Numbers*